



Food Corporation of India

(ISO 9001 2000 Certified)

Headquarters: Khadya Sadan, 16-20, Barakhamba Lane, New Delhi- 110 001

Liberalised scheme for hiring of warehouses

Food Corporation of India is the force behind the nation's food security, since 1965. To keep pace with the phenomenal rise in agricultural production, GOI through FCI has launched a liberalised scheme of 10 year guaranteed hiring of godowns.

Highlights:-

- Guaranteed hiring for 10 years of godowns to be constructed by Private Entrepreneur.
- Investors without experience can participate in the tender.
- Investor who does not own land but undertakes to acquire the land on ownership / leasehold basis within 90 days from the date of acceptance of tender can also participate in the tender process.

Land required for 5,000 MT godown - 2 acres and for every subsequent 5,000 MT godown - 1.7 acres

- In each State bids will be invited by Nodal Agency. Look for advertisements in newspapers.
- Godowns would be taken over within one month of completion in prescribed time frame and within three months during extended time frame.
- Godowns rent would be paid by 15th of the subsequent month.
- Income Tax benefit u/s 35 AD of Income Tax Act, 1961 is available to investors.
- Investors are also eligible to get subsidy under Gramin Bhandaran Yojna, Government of India. Details are on:

http://agmarknet.nic.in/amrscheme/ruralhead.htm

 Details of capacity sanctioned in each State, Name, Address & Contact no. of Nodal Agency for the state and other terms & Conditions are available at www.fciweb.nic.in (storage & contract).

for details visit : www.fciweb.nic.in