

मध्य प्रदेश MADHYA PRADESH

BS 568751



NATIONAL BANK FOR  
AGRICULTURE AND RURAL  
DEVELOPMENT

**MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**BANK OF INDIA (BOI), NATIONAL BANKING GROUP, MADHYA PRADESH &  
CHHATTISGARH, BHOPAL, INDIA**

**AND**

**NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT  
(MANAGE), RAJENDRA NAGAR, HYDERABAD, TELANGANA, INDIA**

**AND**

**NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT  
(NABARD), REGIONAL OFFICE, MADHYA PRADESH, INDIA**

**FOR COLLABORATIVE APPROACH TO ENHANCE RURAL PROSPERITY**

**Memorandum of Understanding (MoU) is made between**

BANK OF INDIA, a body corporate constituted under Banking companies (Acquisition and transfer of Undertaking ) Act, 1970 and having its Registered Office at C-5, G Block BKC , Bandra Kurla Complex , Bandra (East), Mumbai, Maharashtra, Pin - 400051 and represented by Shri, Lokesh Krishna, General Manager



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Uma Shankar Aggarwal  
Stamp Vix  
Civil Court, Bhopal No 11/91



THE BOARD OF DIRECTORS  
AND  
MANAGER, NATIONAL INSTITUTE OF AGRICULTURE AND RURAL DEVELOPMENT  
AND  
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT  
FOR COLLECTING THE FUND TO FINANCE THE PROJECT  
OF THE BOARD OF DIRECTORS  
AND  
MANAGER, NATIONAL INSTITUTE OF AGRICULTURE AND RURAL DEVELOPMENT  
AND  
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT  
FOR COLLECTING THE FUND TO FINANCE THE PROJECT





(hereinafter referred to as BOI) of the FIRST PARTY ( which expression shall, unless repugnant to the context or meaning thereof, shall be deemed to mean and include its successors and assigns)

**And**

NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT (MANAGE) (An organization of Ministry of Agriculture & Farmers Welfare, Government of India) having its office at Rajendranagar, Hyderabad 500030 represented by Director General, Dr. P. Chandra Shekara (herein after referred to as "MANAGE" which expression shall include its successor and assignees) as the Second Party.

**And**

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT(NABARD), a body corporate established under the National Bank for Agriculture and Rural Development Act, 1981 having its office at Plot No. C-24, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, India and Madhya Pradesh Regional Office at Bhopal, hereinafter referred as "NABARD" (which expression shall unless repugnant to the context or meaning thereof be deemed to include its executors, administrators and assigns) represented by Deputy General Manager, Shri Suresh Chandra Sahoo , as Third Party.

BOI, MANAGE and NABARD collectively hereafter referred to as Parties. WHEREAS BOI, is one of the largest Public sector bank under the control and supervision of the Government of India having the objective for extension of banking facilities on a large scale to public at large, corporates, industries etc. and also to the rural and semi-urban areas, and for diverse other public purpose. Since its establishment, BOI has been taking into consideration and responding in a progressively liberal manner the financial requirements of cooperative institutions, small scale industries and agriculturists by extending rural credit facilities and has also undertaken village adoption scheme and Integrated Rural Development Programme.

WHEREAS MANAGE is established as a National Institute and is responsive towards challenges of agricultural extension in a rapidly growing and diverse agriculture sector. The policies of liberalization and globalization of the economy and the level of agricultural technology becoming more sophisticated and complex, called for major initiatives towards reorientation and modernization of the agricultural extension system. Effective ways of managing the extension system needed to be evolved and extension organizations enabled to transform the existing set up through professional guidance and training of critical manpower. MANAGE is the response to this imperative need.

WHEREAS NABARD is established as a development bank for providing and regulating credit and other facilities for promotion and development of agriculture, small scale industries, cottage and village industries, handicrafts and other rural crafts and other allied economic activities in rural areas, with a view to promote integrated rural development and securing prosperity of the rural areas and for matters connected therewith or incidental thereto. NABARD deals with matters concerning policy, planning and operations in the field of credit for agriculture and other economic activities in rural areas. NABARD is active in formulating policy and rural development initiatives. Under the provisions of NABARD Act, 1981, NABARD is empowered to





associate with various institutions for various credit and developmental functions in the field of agriculture and rural development.

NOW, THEREFORE, considering the common interests in the specific area of promoting agriculture and rural development, the parties are desirous to enter into this MoU to associate together through a collaborative approach to enhance rural prosperity through convergence of their institutional lending & ongoing development initiatives there by benefitting the stakeholders like Farmers/ Farmer Producer Organizations/ Joint Liability Groups/ Self Help Groups/Rural Artisans / Weavers / Agri-preneurs /Agri Start Ups /Micro, Small and Medium Enterprises, etc. in the State of Madhya Pradesh.

## ARTICLE-I

### Objectives

The parties hereby agree to:

- i. The objective of this MOU is to outline the roles and responsibilities of each party in the areas of Convergence enumerated in this MOU.
- ii. Showcasing of implementable pilot projects which may enhance private investment in rural areas through engaging all partner agencies (like BOI, NAB Foundation, NABCONS, NABKISAN, etc.)
- iii. To provide most effective support and services to Agri entrepreneurs for practicing Sustainable Agriculture in all sectors of Agricultural economy
- iv. Provide improved regional linkages in the generation, dissemination, and sharing of market information for better decision making.
- v. Provide improved access and use of market intelligence with better production and marketing strategies to all stakeholders in the marketing chain.
- vi. To provide hassle free finance to all the eligible Agri entrepreneurs trained by MANAGE for traditional and modern farm and farm related activities including emerging and High Tech Agri activities.
- vii. To facilitate the Joint Initiatives with BOI, MANAGE & NABARD in line with the National and State Challenges and Priorities.
- viii. To partner together for addressing various challenges and areas of improvements in the Agriculture sector of priority to the National and State interests.
- ix. Making available commodity intelligence to all stakeholders including policymakers.
- x. Providing information about high price markets to producers.
- xi. Improving the dissemination of market intelligence.
- xii. Increasing the capacity to absorb and use such market intelligence by all stakeholders.
- xiii. To partner for addressing the areas of improvement among AC&ABC entrepreneurs.
- xiv. Provide training in areas of agriculture & support systems such as business plans to AC&ABC entrepreneurs.
- xv. To document the success stories as case studies.
- xvi. To boost agricultural production through adoption of technology and thus better farming practices by farmers as also to provide self-employment opportunities.





- xvii. According due priority to the schemes formulated by Government of India.
- xviii. Free training to selected graduates under Agri Clinics and Agri Business Centers (AC&ABC) scheme course comprising Entrepreneurship and Business Management, as well as skill improvement modules in the chosen areas of activity and providing subsidy and financial support to the entrepreneurs.
- xix. Document the efforts, actions and process & product involved for replication and larger coverage of areas.
- xx. This MOU shall also serve as a basis of further collaboration among the parties on other related activities concerning the matters enumerated herein.

## **ARTICLE – II Responsibilities of Parties**

### **Roles and Responsibilities of BOI:**

- i) To be a PRIME BANK for financing the AC&ABC applicants trained by MANAGE partnering with NABARD in the Madhya Pradesh State.
- ii) To provide adequate and timely credit support from the banking system under a single window with flexible and simplified procedure to the Agri entrepreneurs for their cultivation economic activities promoting livelihoods.
- iii) Conceptualize and organize Agri entrepreneurs' workshops in various districts in the State with the departmental support of Agriculture, Horticulture, Animal Husbandry, Sericulture, Fishery etc. from Government of Madhya Pradesh , National Institutes and Agricultural Institutes.
- iv) The credit support would be based on viability of the project and adherence to the terms and conditions stipulated by the Bank, guidelines issued by RBI and Government from time to time.

### **Roles and Responsibilities of NABARD:**

- i). Partner on Agriculture related initiatives of BOI as a Knowledge and Institutional partner.
- ii). Popularizing high yielding varieties/hybrids of crops to farmers
- iii). Capacity building of Agripreneurs in the State

### **Roles and Responsibilities of MANAGE:**

- i). To identify the entrepreneurs/enterprises aspiring/doing good businesses that solve the problems faced in agriculture sector.
- ii). Training the entrepreneurs under AC&ABC scheme and other relevant programs.
- iii). Conducting the refresher training programs for existing entrepreneurs.
- iv). Improving the Detailed Project Reports (DPR) of the entrepreneurs.
- v). Identify the promising agripreneurs and Start-up's in need of financial support.
- vi). Handholding the enterprise / start-up's by providing technical and business mentoring









of this MoU. The modifications/changes shall be effective from the date on which they are made/ executed, unless otherwise agreed to.

## **ARTICLE-VI** **Representation, Warranties and Undertakings**

BOI have represented that each of their programme related initiatives are in compliance with applicable laws and governmental rules;

**BOI have further represented that this MoU:**

- i) is within its powers and has been duly authorised;
- ii) Constitutes their legal, valid and binding obligations; and
- iii) Does not conflict in any material respect with any law or regulation or their constitutional documents or any document binding on them and that they have obtained all necessary consents for the performance by them of this MoU.

**NABARD has represented that this MoU:**

- i) is within its powers and has been duly authorised by it;
- ii) Constitutes its legal, valid and binding obligations; and
- iii) Does not conflict in any material respect with any law or regulation or its constitutional documents or any document binding on it and that it has obtained all necessary consents for the performance by it of this MoU.

**MANAGE has represented that this MoU:**

- i) is within its powers and has been duly authorised by it;
- ii) Constitutes its legal, valid and binding obligations; and
- iii) Does not conflict in any material respect with any law or regulation or its constitutional documents or any document binding on it and that it has obtained all necessary consents for the performance by it of this MoU.

Each of the Parties warrants and undertakes that it (and any Person acting on its behalf) shall comply with all applicable laws while performing under this MoU.

## **ARTICLE-VII** **Representatives**

NABARD hereby nominates the following representative(s) to interact with BOI and MANAGE with the issues related to the initiatives stated in this MoU.

Shri. Suresh Chandra Sahoo, Deputy General Manager, NABARD, Madhya Pradesh Regional Office, Bhopal.

BOI hereby nominate the following representative(s) to interact with NABARD





and MANAGE to deal with the issues related to the initiatives stated in this MoU and generally in relation to the Programme.

Shri. Lokesh Krishna, General Manager, National Banking Group, BOI, Madhya Pradesh & Chhattisgarh, Bhopal.

MANAGE hereby nominate the following representative(s) to interact with NABARD and BOI to deal with the issues related to the initiatives stated in this MoU and generally in relation to the Programme.

Shri.Dr.P.Chandra Shekara, Director General, MANAGE, Rajendranagar, Hyderabad - 500 030, Telangana

Each Party may change and/or nominate additional representatives as it may deem necessary subject to intimation in writing to the other Party.

### ARTICLE-VIII Validity/Termination

This MOU shall come into effect from the date of signing of this MOU all of the parties and be valid for 2 years, and is open for renewal and mutual periodic revisions, based on consensus among the parties which shall be reduced in-to writing.

The MOU can be terminated by either party after giving one month's notice to the other parties. In the event a notice of termination is served by either of the Parties, the parties shall make endeavour to fulfil commitments already agreed upon in the best feasible manner.

This MoU constitutes the entire understanding among the parties hereto. Except as otherwise provided herein, no addition, amendment to or modification of this MoU shall be effected unless it is in writing and signed by and on behalf of all the parties by their respective authorized signatories.

Any dispute arising out of this MoU will be settled by mutual negotiations among the three parties. Any other arbitrations aspects will be settled in the jurisdiction of Bhopal.

### ARTICLE-IX Relationship

This MoU is on a principal-to-principal non-exclusive basis between the Parties hereto. Nothing contained herein shall be deemed to create any association, partnership, joint venture or relationship of principal and agent or master and servant or employer and employee among the Parties hereto or any affiliates





thereof or to provide either Party with the right, power or authority, whether express or implied to create any such duty or obligation on behalf of the other Party. Nothing in this MoU obligates NABARD, MANAGE or BOI to spend a specific sum of money on any specific activity.

## ARTICLE-X

### Arbitration

This MOU shall be interpreted, construed and enforced in accordance with the laws of India. The parties shall use their best efforts to settle amicably all dispute(s) arising out of or in connection with the MoU, or in respect of any defined legal relationship associated or derived there from. If the dispute is not resolved through such amicable talks within fifteen days (15 days) after one Party has served written notice on the other Party requesting the commencement of such discussions, either party may in writing demand that the dispute be finally settled by arbitration in accordance with Arbitration and Conciliation Act, 1996. The sole arbitrator shall be appointed by the Party who raised the dispute from the panel of three persons nominated by the other Party. The language of the Arbitration shall be English/Hindi and the arbitrator shall be fluent in English/Hindi and also should be person of repute and integrity and seat/ Place of arbitration proceeding shall be at Bhopal. "However the parties are not prohibited from approaching the court of law in case of any dispute arising out of the MoU and the courts at Bhopal will have the jurisdiction.

## ARTICLE-XI

### Counterparts

This MoU may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same MoU.

## ARTICLE-XII

### NOTICE

Any notice required or provided for by the terms of this MoU shall be in writing, and all notices, reports etc. shall be sent by registered mail, prepaid, or facsimile to the business address of the party to be served therewith. It is agreed that the business addresses of the parties shall be as follows:

The addresses for communication are:

#### To NABARD

The Chief General Manager, Madhya Pradesh Regional Office, Bhopal

Address: E-5, Arera Colony, Bittan Market, Bhopal, Madhya Pradesh 462016

E-mail: bhopal@nabard.org Phone: 0755-2433-302





## To Bank of India

The General Manager, National Banking Group, MP & Chhattisgarh  
Address: Bank of India, NBG – MP & Chhattisgarh, 2<sup>nd</sup> Floor, Bank of India Building, Jail Road, Arera Hills, Bhopal, (Pin - 462011) MP

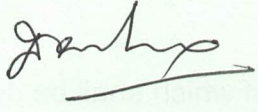
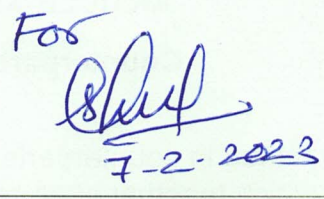

E-mail: [NBG.MPCG@bankofindia.co.in](mailto:NBG.MPCG@bankofindia.co.in) Phone: 0755- 2999894

## To MANAGE

Director General, National Institute of Agricultural Extension Management (MANAGE)

Address: MANAGE, Rajendranagar, Hyderabad - 500 030, Telangana  
Email: [AC&ABCmanage@manage.gov.in](mailto:AC&ABCmanage@manage.gov.in) Phone: 040-24015404, 24594509

THE PARTIES HAVE EXECUTED THIS MEMORANDUM OF UNDERSTANDING (MOU) HERE TO HAVE AFFIXED THEIR SIGNATURE WITH OFFICIAL STAMP ON THIS DAY OF 07<sup>th</sup> February 2023 IN THE PRESENCE OF WITNESS INDICATED.

For and on behalf of BOI	For and on behalf of MANAGE	For and on behalf of NABARD
	 7-2-2023	 7/2/23
Shri Lokesh Krishna, General Manager Bank of India, National Banking Group, MP & Chhattisgarh, 2 <sup>nd</sup> Floor, Bank of India Building, Jail Road, Arera Hills, Bhopal- 462011	Shri. Dr. P. Chandra Shekara, Director General, National Institute of Agricultural Extension Management (MANAGE), Rajendranagar, Hyderabad, Telangana - 500030	Shri. Suresh Chandra Sahoo, Deputy General Manager NABARD Madhya Pradesh Regional office Bhopal -462016

In the presence of

Witness 1:


Sign: 

Name: HIREN G. TILALA

Address:



Witness 2:


Sign: 

Name: Vinay Patil

Address:



Witness 3:

Sign: 

Name: G. Nithya Reddy

Address:

