



महाराष्ट्र MAHARASHTRA

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प्रधान मुद्रांक कार्यालय, मुंबई.  
प.सु.वि.क. ८००००३  
- 6 DEC 2022  
संक्षम अधिकारी

श्रीमती लता सांगळे

MEMORANDUM OF UNDERSTANDING  
BETWEEN

NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT  
(MANAGE), RAJENDRA NAGAR, HYDERABAD, TELANGANA, INDIA

AND

STATE BANK OF INDIA (SBI), CORPORATE CENTRE, MADAM CAMA ROAD  
MUMBAI

FOR COLLABORATION TO STRENGTHEN AGRIPRENEURSHIP LEADING  
TO RURAL PROSPERITY





**This Memorandum of Understanding (MoU) is made between**

NATIONAL INSTITUTE OF AGRICULTURAL EXTENSION MANAGEMENT (MANAGE)  
(An autonomous organization of Ministry of Agriculture & Farmers Welfare, Government of India) having its office at Rajendranagar, Hyderabad - 500030 represented by Director General, Dr. P. Chandra Shekara (herein after referred to as "MANAGE" which expression shall include its successor and assignees) as the Second Party.

**And**

STATE BANK OF INDIA, a body corporate constituted under State Bank of India Act 1955, having its Corporate Centre at Madame Cama Road, Nariman Point, Mumbai - 400021 represented by Mr. Shantharam Pai K General Manager (Agri) (hereinafter called "THE BANK" which expression shall include its successors and assignees) as the First Party.

MANAGE and SBI collectively hereafter referred to as Parties.

WHEREAS MANAGE is established as a National Institute and is responsive towards challenges of agricultural extension in a rapidly growing and diverse agriculture sector. The policies of liberalization and globalization of the economy and the level of agricultural technology becoming more sophisticated and complex, called for major initiatives towards reorientation and modernization of the agricultural extension system. Effective ways of managing the extension system needed to be evolved and extension organizations enabled to transform the existing set up through professional guidance and training of critical manpower. MANAGE is the response to this imperative need.

WHEREAS SBI, is the largest Public sector bank under the control and supervision of the Government of India having the objective for extension of banking facilities on a large scale to public at large, corporates, industries etc. and also to the rural and semi-urban areas, and for diverse other public purpose. Since its establishment, SBI has been taking into consideration and responding in a progressively liberal manner the financial requirements of cooperative institutions, small scale industries and agriculturists by extending rural credit facilities.

NOW, THEREFORE, considering the common interests in the specific area of promoting agripreneurship and rural development, the parties are desirous to enter into this MoU to associate together through a collaborative approach to enhance rural prosperity through convergence of their institutional lending & ongoing development initiatives there by benefitting the stakeholders like Farmers/ Farmer Producer Organizations/ Joint Liability Groups/ Self Help Groups/Rural Artisans / Weavers / Agri-preneurs /Agri Input Dealers/ Agri Start Ups /Micro, Small and Medium Enterprises, etc., in the country.





## ARTICLE-I

### Objectives

The parties hereby agree to:

- i. The objective of this MoU is to outline the roles and responsibilities of each party in the areas of Convergence enumerated in this MoU.
- ii. To provide most effective support and services to Agri entrepreneurs for practicing Sustainable Agriculture in all sectors of Agricultural economy
- iii. To provide hassle free finance to all the eligible Agri entrepreneurs trained by MANAGE for traditional and modern farm and farm related activities including emerging and High Tech Agri activities.
- iv. To partner for addressing the areas of improvement among AC&ABC entrepreneurs.
- v. Provide training in areas of agriculture & support systems such as business plans to AC&ABC entrepreneurs.
- vi. To document the success stories as case studies.
- vii. This MoU shall also serve as a basis of further collaboration among the parties on other related activities concerning the matters enumerated herein.

## ARTICLE – II

### Responsibilities of Parties

#### **Roles and Responsibilities of MANAGE:**

- i). To identify the entrepreneurs/enterprises aspiring/doing good businesses that solve the problems faced in the agriculture sector.
- ii). Training the entrepreneurs under the AC&ABC scheme and other relevant programs.
- iii). Conducting refresher training programs for existing entrepreneurs.
- iv). Improving the Detailed Project Reports (DPR) of the entrepreneurs.
- v). Identify the promising agripreneurs, Input dealers and start-up's in need of financial support.
- vi). Handholding the enterprise, dealership, start-up's by providing technical and business mentoring
- vii). Informing and inviting the SBI team during the training programs for sharing the knowledge and due diligence processes with participants of the training programs.

#### **Roles and Responsibilities of SBI:**

- i) To be a PRIME BANK for financing the AC&ABC loan applicants trained by MANAGE and to provide adequate and timely credit support from the banking system under a single window with flexible and simplified procedure to the Agri entrepreneurs for their cultivation economic activities promoting livelihoods.

*[Handwritten Signature]*





- ii) The credit support would be based on viability of the project and adherence to the terms and conditions stipulated by the Bank, guidelines issued by RBI and Government from time to time.
- iii) Organizing Awareness programmes on Agripreneurship Development in Agricultural Universities.
- iv) Updating progress of AC&ABC Scheme at Branch level with MANAGE on realtime basis.

### ARTICLE-III Work Plans

This MoU may be supplemented by work plans to be developed jointly, which will describe more specifically the activities to be carried out under this programme which will set-forth the envisaged contribution of each party. All the work plans will be implemented only after mutual consent is expressed.

- a. All parties, i.e., MANAGE and SBI shall be responsible for supporting envisaged activities of the project as per work plan.
- b. SBI and all its constituent district level offices / branches shall prepare a detailed work plan as and when required with objectives, log frame and detailed activity schedule. The work plan document will also indicate the expected outcome of the project.
- c. Further, the parties are free to enter into specific agreements for particular projects falling within the scope of this MoU, wherever they consider it necessary.

### ARTICLE- IV Confidentiality

- (i) All Parties and their respective employees may, in the course of their business relationship with the other, acquire or be exposed to information that is proprietary confidential to the other party, its affiliates or its or their respective clients.

All Parties undertake to hold all such information in strictest confidence and further undertakes not to (a) disclose such information either in whole or in part to any person other than those of its officers, employees and agents who need to know the confidential information for the purpose authorized provided that each such officer, employee or agent has agreed in writing to maintain the confidentiality of the confidential information in accordance with the terms or (b) use such information for any purpose whatsoever save as may be strictly necessary for the performance of the obligations of that party under this agreement. The provisions in this Article shall survive termination or completion of the Memorandum of Understanding.





## ARTICLE-V Amendments

The Parties to this MoU may, by mutual consent, add, modify, amend or delete any words, phrases, sentences, or Articles in this MoU. No amendments or modification of this MoU shall be valid unless the same is made in writing by authorized representatives of both parties and specifically stating the same to be an amendment of this MoU. The modifications/changes shall be effective from the date on which they are made/ executed, unless otherwise agreed to.

## ARTICLE-VI Representation, Warranties and Undertakings

MANAGE and SBI have represented that each of their programme related initiatives are in compliance with applicable laws and governmental rules;

### MANAGE has represented that this MoU:

- i) Is within its powers and has been duly authorised by it;
- ii) Constitutes its legal, valid and binding obligations; and
- iii) Does not conflict in any material respect with any law or regulation or its constitutional documents or any document binding on it and that it has obtained all necessary consents for the performance by it of this MoU.

### SBI have further represented that this MoU:

- i) Is within its powers and has been duly authorised;
- ii) Constitutes their legal, valid and binding obligations; and
- iii) Does not conflict in any material respect with any law or regulation or their constitutional documents or any document binding on them and that they have obtained all necessary consents for the performance by them of this MoU.

Each of the Parties warrants and undertakes that it (and any Person acting on its behalf) shall comply with all applicable laws while performing under this MoU.







**ARTICLE-VII**  
**Representatives**

MANAGE hereby nominate the following representative(s) to interact with SBI to deal with the issues related to the initiatives stated in this MoU and generally in relation to the Programme.

Director General, MANAGE, Rajendranagar, Hyderabad - 500 030, Telangana

SBI hereby nominate the following representative(s) to interact with MANAGE to deal with the issues related to the initiatives stated in this MoU and generally in relation to the Programme.

Chief General Manager, Head Office, SBI, Mumbai, Maharashtra.

Each Party may change and/or nominate additional representatives as it may deem necessary subject to intimation in writing to the other Party.

**ARTICLE-VIII**  
**Validity/Termination**

This MoU shall come into effect from the date of signing of this MoU all of the parties and be valid for 5 years, and is open for renewal and mutual periodic revisions, based on consensus among the parties which shall be reduced in-to writing.

The MoU can be terminated by either party after giving one month's notice to the other parties. In the event a notice of termination is served by either of the Parties, the parties shall make endeavour to fulfil commitments already agreed upon in the best feasible manner.

This MoU constitutes the entire understanding among the parties hereto. Except as otherwise provided herein, no addition, amendment to or modification of this MoU shall be effected unless it is in writing and signed by and on behalf of all the parties by their respective authorized signatories.

Any dispute arising out of this MoU will be settled by mutual negotiations among the two parties. .





## ARTICLE-IX

### Relationship

This MoU is on a principal-to-principal non-exclusive basis between the Parties hereto. Nothing contained herein shall be deemed to create any association, partnership, joint venture or relationship of principal and agent or master and servant or employer and employee among the Parties hereto or any affiliates thereof or to provide either Party with the right, power or authority, whether express or implied to create any such duty or obligation on behalf of the other Party. Nothing in this MoU obligates MANAGE, SBI to spend a specific sum of money on any specific activity.

## ARTICLE-X

### Dispute Resolution

This MoU shall be interpreted, construed and enforced in accordance with the laws of India. The parties shall use their best efforts to settle amicably all dispute(s) arising out of or in connection with the MoU. If the dispute is not resolved through such amicable talks within fifteen days (15 days) after one Party has served written notice on the other Party requesting the commencement of such discussions, either party may in writing demand that the dispute be finally settled by arbitration in accordance with Arbitration and Conciliation Act, 1996. The sole arbitrator shall be appointed by the Party who raised the dispute from the panel of three persons nominated by the other Party. The language of the Arbitration shall be English and the arbitrator shall be fluent in English and the seat of the arbitration proceedings shall be at Hyderabad. The arbitrator should be person of repute and integrity and place of arbitration shall be (name of the place may be incorporated). "However the parties are not prohibited from approaching the court of law in case of any dispute arising out of the MoU and the courts at Hyderabad will have the jurisdiction.

## ARTICLE-XI

### Counterparts

This MoU may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same MoU.

## ARTICLE-XII

### NOTICE

Any notice required or provided for by the terms of this MoU shall be in writing, and all notices, reports etc. shall be sent by registered mail, prepaid, or facsimile to the business address of the party to be served therewith. It is agreed that the business addresses of the parties shall be as follows:

*Sharma*





The addresses for communication are:



**To MANAGE**

Director General,  
National Institute of Agricultural Extension Management (MANAGE)  
Address: MANAGE, Rajendranagar, Hyderabad - 500 030, Telangana  
Email: dgmanage@manage.gov.in  
Phone: 040-24594505

**To State Bank of India**


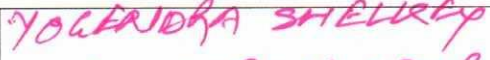

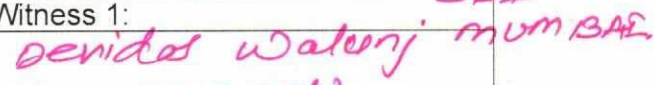
Chief General Manager, ABU & GSS, SBI, Corporate Centre,  
Address: Raheja Chambers, Groud Flor, A-Wing,  
Free Press Journal Marg, Nariman Point,  
Mumbai – 400021, Maharashtra  
E-mail: cgm.abu@sbi.co.in  
Phone:-022-22838428

THE PARTIES HAVE EXECUTED THIS MEMORANDUM OF UNDERSTANDING (MOU) HERE TO HAVE AFFIXED THEIR SIGNATURE WITH AN OFFICIAL STAMP ON THIS DAY OF 17<sup>th</sup> DECEMBER 2022 IN THE PRESENCE OF THE WITNESS INDICATED.

For and on behalf of MANAGE	For and on behalf of SBI
	
(Dr. P. Chandra Shekara) Director General, National Institute of Agricultural Extension Management (MANAGE), Rajendranagar, Hyderabad	(Mr. Shantharam Pai K) General Manager (Agri) State Bank of India, ABU & GSS, Corporate Centre, Mumbai, Maharashtra



In the presence of

	
Witness 1:	Witness 1: DGM (IC&GL) ABU & GSS SBI
	
Witness 2:	Witness 2: Denidas Watani Mumbai By mgr. (spt.) ABU & GSS, SBI, Mumbai