

Relief for Start-ups

The Union Budget of 2019 showed an inclination towards creating a congenial platform for entrepreneurs and some of the outcomes are as listed below.

- Capital gains exemptions from sale of residential house for investment in start-ups extended till FY21.
- "Angel tax" issue resolved- start-ups and investors filing requisite declarations and providing information in their returns not to be subjected to any kind of scrutiny in respect of valuations of share premiums.
- Funds raised by start-ups to not require scrutiny from Income Tax Department
- E-verification mechanism for establishing identity of the investor and source of funds.
- Special administrative arrangements for pending assessments and grievance redressal no inquiry in such cases by the Assessing Officer without obtaining approval of the supervisory officer.
- No scrutiny of valuation of shares issued to Category-II Alternative Investment Funds.
- Relaxation of conditions for carry forward and set off of losses.

Inside This Issue

Relief for Start-Ups - 1 Gras Agro Industries - 2

National Institute of Food Technology Entrepreneurship and Management - 3

Progress of AC&ABC Scheme 2018-2019 - 4

"We will support private entrepreneurships in driving value addition to farmers' produce from the field and for those from activities. allied like bamboo and timber from hedges the and for generating renewable energy."

-Nirmala Sitharaman







Gras Agro Industries



Mrs. Raksha Deshmukh finished her training in the year 2016 under AC&ABC Scheme at Krishna Valley Advanced Agriculture Foundation, Pune Sub Centre, Maharashtra. She is the CEO of Gras Agro Industries.

Incepted in the year 2016, Gras Agro Industries is an eminent entity involved in manufacturing and trading of Agrochemicals. Their agrochemicals are advanced and are manufactured employing a blend of traditional and modern manufacturing processes. Their products are exceptional that can find instant acceptability among the farmers. They constantly work on exploring new areas for developing innovative formulations and keep upgrading their present formulations. They provide a wide variety of products including Amino Acid, Organic Bactericidal Virucidal, Organic Fungicide, Silicon Powder, Fulvic Acid, Humic Acid, Humic Flake, Bentonite Granules and many more.

Reasons for their success:

- All products are available in bulk, brand & in private label.
- Free consultation for PGR, formulations & water solubles.
- They welcome all enquiries with all possible quantities.

GRAS Agro is becoming a trusted supplier because of competitive pricing, fastest delivery, premium quality products, 24 X 7 technical assistance and free business supportive consultation. The Company has back ended support of its own research on various agrochemicals, seeds, fertilizers and cropping systems. The company will soon be launching high yielding verities of Pigeon Pea (Tur / Arhar) & Soybean. These verities are mostly developed to perform well in environmentally challenged areas.

Some of the products available





 \sim



Organic Bactericide Powder

Powder Organic Bactericide Liquid



Humic Acid

Bio Fulvic Acid Humic Flake

MRS. RAKSHA DESHMUKH

(B.Sc. Agri., MBA - HR & Marketing)

Designated Partner

Experienced in trading of Agrochemicals & other inputs. She is heading a division of sales

Address: Gras Agro Industries

16, Laxmikantam Building, Tirupatinagar, Near Kulkarni Hospital, Warje, Pune-411058, Maharashtra, India

e-Mail:

raksha.tayade@gmail.com

Ph No: +91 997 063 8907

Total Number of Employees: 10 Year of Establishment: 2016

Annual Turnover: Rs. 1 - 2 Crore





National Institute of Food Technology Entrepreneurship and Management

National Institute of Food Technology Entrepreneurship and Management (NIFTEM) is one of the Nodal training centers under AC&ABC Scheme in State of Haryana.

NIFTEM is the brainchild of the Ministry of Food Processing Industries (MoFPI) Government of India. MoFPI in its Vision document-2015, envisaged creation of a world-class institution to cater to the various stakeholders such as entrepreneurs, food processing industry, exporters, policy makers, government and existing institution.

NIFTEM will work actively for assisting in setting up food standards, businesses incubation and can also include knowledge sharing. It would also be an apex institution in the field of food technology and management, networking and co-ordinating with other institutions in the same field in India and Abroad.

There are four centers of Excellence, and it provides good platform for trainees to learn and explore under AC&ABC Scheme.

CENTRES OF EXCELLENCE

International Grain Processing Research & Training Centre
International Bakery Research & Training Centre
International Centre of Excellence for Food Safety & Quality
India Centre of Excellence for Food Convergent Innovation

For other Information visit: <u>http://niftem.ac.in/site/NIFTEM_Home.aspx</u>





Dr. R. Prashanth Kumar Nodal Officer Address: Department of Food

Business Management of Food Business Management and Entrepreneurship , National Institute of Food Technology Entrepreneurship and Management, Sonipat, Haryana – 131028

- Email : profrpk@gmail.com
 - Mobile : 08199950506

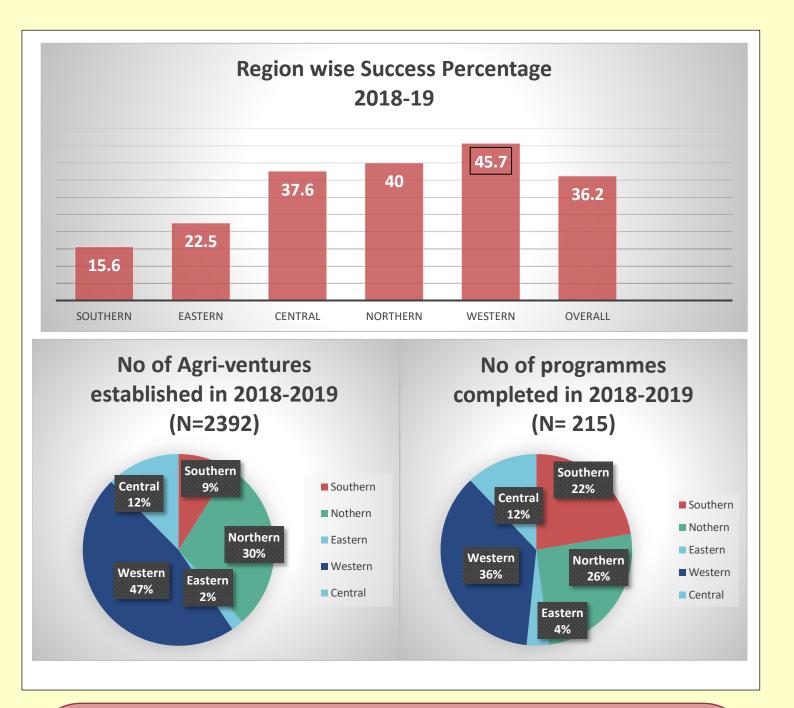


NIFTEM received 5th Rank in Swachh Campus Ranking

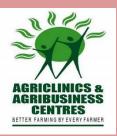


NIFTEM receiving first prize for best stall for exhibition in Agro World 2018 at IARI, New Delhi

Progress of AC&ABC Scheme (2018-2019)



<u>www.agriclinics.net</u> is the portal providing information about Agri-Clinics and Agri-Business Centres Scheme. The portal gives updates on eligibility criteria, training institutes, training progress, handholding activities, finance options and subsidy to the prospective Agripreneurs. The website also provides information on details of established Agriventures, pending projects, relevant schemes etc., and other information useful for State governments, Agricultural Universities, Banks, Training Institutes and Agripreneurs.



Centre for Knowledge Management, ICT and Mass Media in Agricultural Extension National Institute of Agricultural Extension Management (MANAGE) Rajendranagar, Hyderabad-500 030, India

e-mail: indianagripreneur@manage.gov.in

Editor in Chief and Published by Mrs. V. Usha Rani, IAS, Director General, MANAGE Editor: Dr. Jabir Ali, Director (CKM/ICT/Mass Media) Associate Editors: Dr. Lakshmi Murthy & Mrs. V. Suryaja