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भारतीय रिज़र्व बैंक

ग्रामीण आयोजना और ऋण विभाग,
केंद्रीय कार्यालय,
केंद्रीय कार्यालय भवन, 13 वीं मंजिल,
फोर्ट, मुंबई - 400 018

RESERVE BANK OF INDIA

Rural Planning & Credit Department

CENTRAL OFFICE

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Fort, Mumbai - 400 001.

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कृपया उत्तर में लिखें
Please quote in reply
संदर्भ : प्रा.आ.क्र.वि. सं.

RBI/2004/217

RPCD. Plan. BC. No. 87 /04.09.01/2003-04

May 18, 2004

The Chairman/Managing Director
All Scheduled Commercial Banks
(including RRBs) and Local Area Banks

Dear Sir,

Credit Flow to Agriculture - Agricultural Loans - Waiver of Margin/Security Requirements

Please refer to our circular RPCD. No. PLFS. BC. 123/05.05.18/1997-98 dated May 20, 1998 wherein banks were advised to use their discretion on matters relating to margin/security requirements for agricultural loans above Rs. 10,000/-.

2. In this connection, please refer to paragraph No. 83 of the Governor's annual policy statement for the year 2004-05 dated May 18, 2004 (copy of the paragraph enclosed).

3. Keeping in view the importance of flow of credit to agriculture, in particular to the smaller borrowers, it has been decided that the banks may waive margin/security requirements for agricultural loans up to Rs. 50,000/- and in

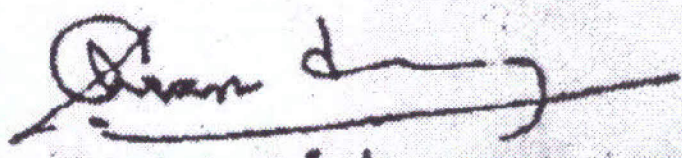
। बैंक हिन्दी में पत्राचार का स्वागत करता है । हिन्दी आसान है, इसका प्रयोग बढ़ाइये ।

the case of agri-business and agri-clinics for loans up to Rs. 5 lakh with immediate effect.

4. We shall be glad if you please implement the above decision and issue necessary instructions to your controlling offices/branches for appropriate action.

5. Please acknowledge receipt.

Yours faithfully,



(C S Murthy)

Chief General Manager-in-Charge

Encl: As above.